

## Press Release

Madison, Wisconsin, September 30th 2008 - for immediate release

# **ORBITEC celebrates 20th anniversary, Eric Rice appoints Thomas Crabb President and Head of Growth Initiatives**

**ORBITEC, a premier technology company based in Wisconsin with customers across the US, today marks its 20th anniversary. Dr. Eric Rice, co-founder and CEO, comments: "Building ORBITEC from the ground up together with co-founders Ronald Teeter, COO, and Thomas Crabb, CFO, has been a remarkable journey from the start, when we worked together at Battelle Columbus Laboratories. In his new capacity as President, Thomas Crabb will take charge of our next growth phase. This is truly an exciting time to be at ORBITEC. While most companies would spend this occasion looking back, we have so many new initiatives under way that our eyes are firmly focused on the future. ORBITEC's strong suite of technologies is now evolving into complete end-to-end solutions, and we are already experiencing strong customer demand in both commercial and government markets."**

ORBITEC marked the occasion by announcing the appointment of Thomas Crabb, co-founder and CFO, as President. In this role, Crabb will lead the new growth initiatives that ORBITEC has embarked on. Says Crabb, "I continue to see strong demand within most of our existing markets; we are somewhat sheltered from the credit crisis in that we have a blend of long-term contracts, government customers, and commercial solutions that have reached maturity."

ORBITEC continues to evolve its environmental control technologies and is supporting the space industry, especially commercial customers, with human life support subsystems appropriate for a wide range of applications from short duration transit to long duration outposts. ORBITEC is bound to draw attention as they deliver efficient and reliable performance at very competitive prices. "I am proud that we have met all our milestones, especially for our environmental monitoring and conditioning systems. These are currently being introduced into the new commercial space markets and are exciting examples of the capability and productivity of our team, offering new value within the marketplace."

Spearheading the fire emergency response systems division, Ron Teeter is creating the most competitive fire suppression solutions in the North American market for mobile attacks on fire and contamination hazards, including wildfires. The solutions draw on ORBITEC's fluid dynamics expertise stemming from twenty years of rocket propulsion development, and have undergone rigorous testing by the US Air Force.

Dr. Eric Rice summarizes how he and his team have managed to build propulsion technology that is bound for future: "Our patented Vortex engine is being introduced as a next generation, light-weight engine with simplified thermal constraints for space-based and launch-augmenting applications for liquid, gas, and hybrid systems. We have recently achieved major performance milestones and hope this robust system will fly with the next Lunar Lander and other platforms." ORBITEC's team includes William Knuth and Dr. Martin Chiaverini, who have each been with the company for more a decade.

ORBITEC will celebrate its 20th anniversary with customers, partners and investors over the next twelve months. The company is seeking partnerships and capital support that will focus on extrapolating product value from its twenty years of technology development.

## **About ORBITEC**

ORBITEC is a leading subsystems integrator and high technology development company based in Madison, Wisconsin. ORBITEC offers commercially mature solutions and strong capabilities in five

distinct areas: (1) Propulsion, Space Resources, and Energy, (2) Emergency Response Systems, (3) Human Support Systems, (4) BioProducts and BioProduction Systems, and (5) Interactive 3D Systems and Services. ORBITEC has won more than \$150M of research contracts to develop state-of-the-art technology. Most of this funding is for continued development and implementation of technologies into their respective markets with order-of-magnitude cost advantages, and superior features and performance. ORBITEC was founded in 1988.